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# ULRIK QVALE & PARTNERS AS

## Info-letter

10<sup>th</sup> of January 2017



**Grand Bahama Shipyard**  
LIMITED

***Grand Bahama Shipyard Limited Enjoyed a Busy 2016 Performing Repairs, Refurbishments and Retrofits on Vessels from all Segments of the Commercial Maritime Industry.***

Freeport, Grand Bahama, Bahamas. January 2017 - Grand Bahama Shipyard Limited (GBSL), the largest and most respected shipyard in the Caribbean, worked on 49 commercial vessels and 20 cruise ships

throughout 2016. Scope of works included major steel fabrication and repairs, engine and technical systems overhauls, hull treatment and tank cleanings. The yard is fortunate to have a healthy order book, with docking periods secured as far ahead as 3 years.

#### **Container/Bulk Carrier/RoRo Segment:**

V.Ships USA brought two bulk carriers, Wihelmsen Ship Management docked three vessels in May/June, Harren Ship Management GmbH docked a container ship, and two cargo vessels in June.

Polska Zegluga Morska signed a fleet agreement for six bulk carriers to be overhauled in 2016/2017.

Other owner/operators of container ships, RoRo and bulk carriers included: Southern Ship Management Co, Sealift, Thomas Schulte Ship Management, Anglo-Eastern Ship Management, Vega Reederei GmbH, Ahrenkiel Steamship GmbH Co, Atlantica de Navegacion, Baleria Eurolineas Maritimas, Atlantica de Navegacion, OSM Ship Management, Greathorse Shipping Ltd, Fleet in SA, Hartmann Dry Cargo Co.

#### **Tug/Barge Segment:**

Crowley, a long-time customer, dry docked three vessels, Sviter docked three tugs and Smit-Lloyd

Antilles docked a barge.

#### **Tanker Segment:**

Solvang ASA dry docked two vessels, Transport Desganges Inc. docked two and Seabulk Tankers, Inc. docked one.

Other notable tanker projects were from owners (managers like OSG Ship Management, Univan Ship Management, Coastal Shipping Ltd., V Ships, Eastern Pacific Shipping, Executive Ship Management, Roswell Tankers Corp., Chronos Shipping Co Ltd., ST Management SA, as well as Thorme Ship Management.

**Offshore Segments:** Western Geco drydocked a seismic vessel, Jan De Nul Group docked a trailing suction hopper dredger and Subsea 7 docked a pipe layer.

**GBSL** is known for delivering vessels on time, and often ahead of schedule. In 2016 significant investments included facility upgrades and purchasing of new machinery and tooling adding to the workshops' capabilities. GBSL have further expanded their facility with capital improvements to the North Beach Wharf and in 2017 there are plans for additional developments and expansions to the South Beach and East Beach areas which will benefit logistics and staging for the offshore and tanker vessels.



***"Will certainly recommend this shipyard to colleagues." "From the offset the customer focus, quality, service and management style were impressive and attend to the requirements of the ship. Hence the performance expectations were met and even exceeded." Transport Desganges, Inc. 'M/T Laurentia Desgagnés'***